

***Would you like to support outdoor education programs
at Hawk Mountain Sanctuary? You can with the
Pennsylvania Educational Improvement Tax Credit (EITC)***



The EITC Program allows businesses like yours to make a gift to Hawk Mountain education programs at little or no cost, be it a modest gift or a contribution of more than \$100,000. No matter the size, if your business pays certain Pennsylvania State income taxes, the combination of tax credits and deductions can reduce the cost of your gift by more than 90 percent.

It's a Win-Win:

As example, if ABC Company commits...	\$20,000 (\$10,000/year for 2 years)
They will receive in tax credits ...	\$18,000
So the net cost to the company is just...	\$ 2,000

Put another way, the dollars your business would have paid in state taxes are diverted to support Hawk Mountain education programs that serve young people in our local schools. Your commitment can be one year (75% credit) or two years (90% credit), and the application process is simple; a one-page application is all that is required.

Is your Company Eligible?

A company is eligible if it pays one of the following:

- Corporate Net Income Tax
- Bank and Trust Company Shares Tax
- Insurance Premiums Tax
- Capital Stock Franchise Tax
- Title Insurance Companies Share Tax
- Mutual Thrift Institutions Tax



What Steps Must You Take to Participate?

A company must complete a simple application form (attached) which we would be happy to deliver for you.

The form is also available by calling the Department of Community and Economic Development at 717- 787-7120 or by visiting www.newpa.com/EITC.

When Should You Apply?

Timing is critical! Both new and renewing EITC business participants receive approval on a first-come, first served basis. Businesses first in line with their applications will be able to contribute to their chosen organization or educational program. When the tax credits given to organizations equals the maximum allowed for the year, the Department of Community and Economic Development will close the opportunity until the following year.

Special Note: *The EITC credit limit is often reached one or two days after applications are accepted. After that time, the Department of Community and Economic Development can no longer offer tax credits for the fiscal year. However, in the last few years, the credit limit for the EITC has not been reached.*

First-time applicants: The first day you can apply depends on the fiscal year in which you would like to participate.

Fiscal year 2011-12: Submit your application so that it reaches the Department of Community and Economic Development on the first day that applications are accepted. Typically, that day is July 1.



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